

# Tax Prep Tips

Year-end deadlines  
and action items for  
charitable giving and  
retirement accounts

November 2019



## DATES



## RMD REMINDERS

### Schwab publishes year-end deadlines

As the holidays approach, end-of-year planning will be on the minds of your clients.

Check out the following charitable giving and retirement planning resources and share these deadlines with your clients.

[Schwab Charitable™ Timetable >](#)

[Schwab Retirement Timetable >](#)

### Have your clients taken their 2019 required minimum distributions (RMDs)?

The deadlines are approaching.

- Paper requests must be submitted prior to **December 2**.
- Online requests must be submitted by 9 p.m. ET on **December 30**.

**Reminder:** To help expedite your clients' year-end requests, we recommend that you use these automated services:

- Use the eAuthorization capabilities on SAC.com Move Money.
- Encourage your clients to submit RMD requests via schwaballiance.com.

- Use the IRA checkwriting feature for year-end distributions.

A listing of your clients' outstanding RMDs can be found on the Schwab Advisor Center® (SAC.com) RMD page.

[Learn more >](#)

### Important:

Due to IRS requirements, Schwab must report and withhold in the tax year the distribution is actually processed. Schwab is unable to "As of Date" any distribution or transaction that has not been cleared or posted to the client's account by December 31.

## SPOTLIGHT



**Kim Laughton**  
President  
Schwab Charitable

### Four steps to high-impact, tax-smart giving in 2019

Today's tax environment is well suited to charitable giving strategies that maximize tax benefits and deliver more impact to charities. Kim Laughton shares some steps your clients can take to increase their impact in 2019.

1. Contribute appreciated, non-cash assets and investments to charity.
2. Take advantage of the charitable deduction.
3. Align your investments with your values.
4. Invest in the long-term health of non-profits.

[Read the article >](#)

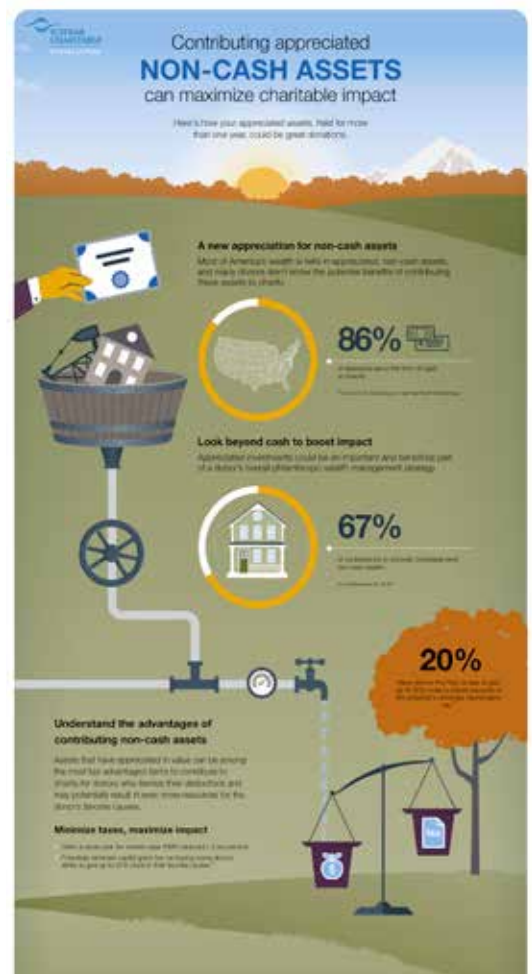
## Maximize charitable impact with non-cash assets

Appreciated non-cash assets are among the best donations clients can give to charities. Share Schwab Charitable's new **info-graphic** with your clients to help them easily see and understand the tax advantages and other benefits of donating these assets.<sup>1</sup>

### Initiating charitable conversations with your clients

Do you understand your clients' philanthropic goals? Meaningful wealth management and planning often integrates charitable giving. Schwab Charitable has put together some tips on how you can approach the topic of charitable giving with your clients.

[Conversation starters >](#)



## Use Schwab Advisor Center® to help manage your clients' giving

For Schwab Charitable donor-advised fund accounts, use the Transactions tab to view your clients' charitable accounts. Through **Schwab Charitable Center**, you can recommend grants, research charities, and

recommend a reallocation of funds within core accounts. Visit the **Forms and Applications** section for the forms you need to open or contribute to a donor-advised fund account for your client or call 800-746-6216.



## CASE STUDY

### Maximize tax benefits by “bunching” charitable contributions

Under the 2017 Tax Cuts and Jobs Act, standard deductions nearly doubled in size. Many taxpayers that have historically itemized their deductions may find it advantageous to take the standard deduction in some years, and bunch itemized deductions in other years.<sup>2</sup>

[Read our case study >](#)

<sup>1</sup>Contributions of appreciated non-cash assets such as real estate, private equity, or other illiquid assets may be accepted with proceeds of the donation transferred to your client's Schwab Charitable account upon liquidation. These contributions are considered on a case-by-case basis. Call Schwab Charitable for more information at 800-746-6216.

<sup>2</sup>A donor's ability to claim itemized deductions is subject to a variety of limitations, depending on the donor's specific tax situation.

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